

Consolidated Balance Sheet

as at 31 March 2023

(₹ in crores)

Particulars	Note	As at 31 March 2023	As at 31 March 2022
A ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	3	7,459.80	7,768.61
(b) Capital work-in-progress	4	1,003.37	778.68
(c) Right-of-use assets	44A	996.80	1,148.76
(d) Investment property	5	397.01	376.47
(e) Goodwill	7	115.05	108.28
(f) Other intangible assets	8	1,530.92	1,514.23
(g) Investment property under development	6	-	19.85
(h) Intangible assets under development	9	144.69	73.78
(i) Financial assets			
(i) Investments			
(a) Investments in associates	10	1,019.69	895.10
(b) Other investments	11A	171.30	237.33
(ii) Other financial assets	12A	146.80	126.02
(j) Deferred tax assets (Net)	21	355.17	217.27
(k) Non current tax asset	45(a)(l)(v)	1,268.51	1,369.52
(l) Other non-current assets	13A	132.52	164.29
Total non-current assets		14,741.63	14,798.19
(2) Current assets			
(a) Inventories	27ii	160.00	37.88
(b) Financial assets			
(i) Other investments	11B	759.56	432.80
(ii) Trade receivables	14	2,734.99	2,582.13
(iii) Cash and cash equivalent	15	1,004.48	696.86
(iv) Bank balance other than (iii) above	16	58.09	46.53
(v) Other financial assets	12B	146.40	105.98
(c) Other current assets	13B	691.12	815.32
		5,554.64	4,717.50
Assets classified as held for sale	17	256.35	152.28
Total current assets		5,810.99	4,869.78
TOTAL ASSETS		20,552.62	19,667.97
B EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	18	285.00	285.00
(b) Other equity	19	1,233.26	642.59
Equity attributable to equity holders of the parent		1,518.26	927.59
Non-controlling interests		30.34	28.49
Total Equity		1,548.60	956.08
(2) Liabilities			
(i) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	20A	5,008.58	5,990.92
(ia) Lease liabilities	44A	771.58	955.72
(ii) Other financial liabilities	23A	132.59	49.18
(b) Provisions	24A	687.56	645.36
(c) Deferred tax liabilities (Net)	21	33.31	30.46
(d) Other liabilities	25A	2,584.46	2,609.60
Total non-current liabilities		9,218.08	10,281.24
(ii) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	20B	2,524.90	1,905.87
(ia) Lease liabilities	44A	271.58	269.03
(ii) Trade payables	22	3,277.21	3,006.46
(iii) Other financial liabilities	23B	913.47	717.76
(b) Provisions	24B	159.61	121.28
(c) Current tax liabilities (Net)		614.30	486.60
(d) Other liabilities	25B	2,024.84	1,919.13
		9,785.91	8,426.13
(e) Liabilities relating to assets classified as held for sale		0.03	4.52
Total current liabilities		9,785.94	8,430.65
TOTAL EQUITY AND LIABILITIES		20,552.62	19,667.97

See accompanying notes forming part of the consolidated financial statements

In terms of our report attached
For **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 101049W/ E300004

For and on behalf of the Board of Directors

HORMUZ ERUCH MASTER
Partner
Membership No. 110797

RENUKA RAMNATH
Chairperson
DIN : 00147182
Mumbai

A. S. LAKSHMINARAYANAN
Managing Director & CEO
DIN : 08616830
Mumbai

KABIR AHMED SHAKIR
Chief Financial Officer
Mumbai
Date: 19 April 2023

ZUBIN ADIL PATEL
Company Secretary
Mumbai

Mumbai
Date: 19 April 2023